

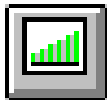
The Rerank Fundamentals Function

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Overview



Toolbar button for Rerank Fundamentals

When you are tracking multiple strategies, or when you add or change a field in a strategy, the *Rerank Fundamentals* function is used to compute fundamental field rankings and overall Fundamental Ratings for the active strategy.

The computation uses the most recent fundamental and price information contained in your data files. A Fundamental Report listing the stocks with the highest overall Fundamental Ratings is then generated and displayed in the main Fundamentals for TradingExpert Pro window. A list of the stocks appearing in the Fundamental Report is also created.

Is reranking always necessary?

For each ticker, only one rank per field and one overall Fundamental Rating is stored in your AIQ data files. Therefore, when you change the active strategy to one that has been previously ranked, the field ranks and ratings for individual tickers do not change. For this reason, it is important to always rerank when you change strategies.

Although only the last set of ranks and ratings is stored, a Fundamental Report is stored for every strategy that has been ranked. Therefore, when you change the active strategy to one that has been previously ranked, the Fundamental Report changes to the last report produced for this strategy. So, if all you want to do is view the latest Fundamental Report, you do not need to rerank.

How to execute the Rerank function

► *The Rerank Fundamentals function can be executed in two ways:*

1. Click the **Rerank Fundamentals** button on the toolbar of *Fundamentals for TradingExpert Pro*
- or -
2. Click the **Fundamentals** command on the menu bar, then choose **Rerank Fundamental Fields** on the drop-down menu.

Note

If the active strategy consists of Scan File fields, use the function *Process Scan File* to rank or rerank. *Process Scan File* is found on the drop-down menu of the *Fundamentals* command on the menu bar.

When to use the Rerank Fundamentals function

When you change strategies

When you change strategies, you should always rerank the new strategy. If you need to retrieve fundamental data for the new strategy (necessary when the new strategy contains a field for which data has not been retrieved or is not current), you can automatically rerank by selecting the *Rank Fundamentals* option on the *Connect Window* in **Data Retrieval**. If you do not need to retrieve data, use the *Rerank Fundamentals* function.

Rerank Fundamentals is useful when you are tracking multiple strategies. The procedure for tracking multiple Market Guide strategies is somewhat different from tracking Dial/Data or ProSearch strategies.

When tracking multiple Market Guide strategies

If you are tracking several different Market Guide strategies, you may want to create updated lists of the most fundamentally attractive stocks for all of the strategies. When you update one Market Guide strategy, you obtain data for all 24 Market Guide fields whether or not the fields are contained in the strategy. Therefore, once you have retrieved data for and ranked one of the strategies, you will not need to download additional data for the remaining strategies. All you need to do when you change the active strategy is rerank it by using the *Rerank Fundamentals* function. Reranking computes new ranks and a new rating for each ticker and creates an updated Fundamental Report and a Report List for the new active strategy.

When tracking multiple Dial/Data or ProSearch strategies

If you are tracking Dial/Data or ProSearch fields and want to track multiple strategies, you can avoid retrieving data each time you change to a different strategy. This procedure takes advantage of the fact that when you download fundamental data and then change strategies the data for the original strategy is saved and not eliminated.

► *Use the following procedure to obtain data for tracking multiple non-Market Guide strategies:*

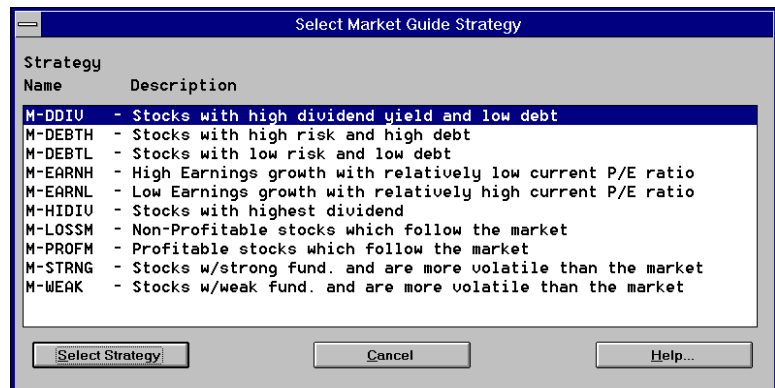
1. Create a base strategy which includes all of the fields that comprise all of the different strategies that you will be tracking.
2. Make this strategy the active strategy when you retrieve data. Your data base will now contain all of the data that you will need for tracking your multiple strategies.
3. Now, all you need to do when you change the active strategy is rerank it by using the *Rerank Fundamentals* function. Reranking computes new ranks and a new rating for each ticker and creates an updated Fundamental Report and a Report List for the new active strategy.

When Creating Fundamental Reports for other (non-active) strategies

You can create a Fundamental Report for a strategy that is not the active strategy if your data base contains current data for this strategy.

► *Follow this procedure:*

1. Click on the **Specify Strategy** toolbar button to open the *Specify Strategy* window.
2. Click the command button labeled **Select**. A dialog box titled *Select <data source>Strategy* will appear. This dialog box lists all of the predefined strategies for the active Data Source plus any strategies that you may have created and saved.



Select <data source> Strategy dialog box

3. In the list box, highlight a strategy.

4. Click **Select Strategy**. The *Specify Strategy* window reappears displaying the new strategy.
5. Click **OK**. The name and description for the new strategy, which is now the active strategy, appears in the Title Bar above the main **Fundamentals for TradingExpert Pro** window. If this strategy was previously ranked, the date of the last ranking is shown in parenthesis after the strategy description, and the Fundamental Report window will display the latest Fundamental Report. If the strategy was never ranked, this window will be blank.
6. To rank the strategy (or update the ranking), click **Rerank Fundamentals** on the toolbar. After the ranking is computed, the Fundamental Report window displays the results.

Note

Before reranking fundamental data, you can use the function **Clear Fundamentals** to clear your data files of old rankings and overall Fundamental Ratings. For a detailed explanation of this function see Chapter V, Section 3.

